

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>			
West Texas Intermediate - Area #1.....	64.50 *	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	65.00 *	40.0-44.9	1
West Texas Sour.....	51.95 *	34.0-44.9	4
West Central Texas.....	65.00 *	40.0-44.9	1
North Texas Sweet.....	65.00 *	40.0-44.9	1
North Texas (Cooke & Grayson) Sour.....	62.50 *	40.0-44.9	3
East Texas Field.....	62.25 *	Flat	Flat
East Texas (Other than E. TX. Field).....	62.25 *	40.0-44.9	1
East Texas Sour.....	61.25 *	34.0-44.9	4
East Texas Light Sour.....	62.25 *	34.0-44.9	4
East Texas Condensate.....	60.25 *	40.0-44.9	1
Texas Upper Gulf Coast.....	58.75 *	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	58.75 *	40.0-44.9	1
South Texas Light (Sweet).....	58.75 *	40.0-44.9	1
South Texas Heavy.....	58.50 *	29.0-44.9	5
South Texas Sour.....	52.25 *	34.0-44.9	4
Texas Panhandle.....	64.50 *	40.0+	18
South Texas Sweet.....	65.00 *	40.0-44.9	16
Eagle Ford Light.....	65.00 *	40.0-44.9	16
<b>NEW MEXICO</b>			
New Mexico Intermediate.....	65.00 *	40.0-44.9	1
New Mexico Sour.....	51.95 *	34.0-44.9	4
<b>LOUISIANA</b>			
North Louisiana.....	62.00 *	40.0-44.9	1
Central Louisiana Sweet.....	64.50 *	40.0-44.9	1
North Louisiana Nacatoch.....			

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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