

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE ¹
TEXAS			
West Texas Intermediate - Area #1.....	51.75 *	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	52.25 *	40.0-44.9	1
West Texas Sour.....	48.90 *	34.0-44.9	4
West Central Texas.....	52.25 *	40.0-44.9	1
North Texas Sweet.....	52.25 *	40.0-44.9	1
North Texas (Cooke & Grayson) Sour.....	49.75 *	40.0-44.9	3
East Texas Field.....	49.50 *	Flat	Flat
East Texas (Other than E. TX. Field).....	49.50 *	40.0-44.9	1
East Texas Sour.....	48.50 *	34.0-44.9	4
East Texas Light Sour.....	49.50 *	34.0-44.9	4
East Texas Condensate.....	47.50 *	40.0-44.9	1
Texas Upper Gulf Coast.....	46.00 *	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	46.00 *	40.0-44.9	1
South Texas Light (Sweet).....	46.00 *	40.0-44.9	1
South Texas Heavy.....	45.75 *	29.0-44.9	5
South Texas Sour.....	39.50 *	34.0-44.9	4
Texas Panhandle.....	51.75 *	40.0+	18
South Texas Sweet.....	52.25 *	40.0-44.9	16
Eagle Ford Light.....	52.25 *	40.0-44.9	16
NEW MEXICO			
New Mexico Intermediate.....	52.25 *	40.0-44.9	1
New Mexico Sour.....	48.90 *	34.0-44.9	4
LOUISIANA			
			1

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each