

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE ¹
TEXAS					
West Texas Intermediate - Area #1.....	54.25	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	54.75	.....	40.0-44.9	.....	1
West Texas Sour.....	53.05	.....	34.0-44.9	.....	4
West Central Texas.....	54.75	.....	40.0-44.9	.....	1
North Texas Sweet.....	54.75	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	52.25	.....	40.0-44.9	.....	3
East Texas Field.....	52.00	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	52.00	.....	40.0-44.9	.....	1
East Texas Sour.....	51.00	.....	34.0-44.9	.....	4
East Texas Light Sour.....	52.00	.....	34.0-44.9	.....	4
East Texas Condensate.....	50.00	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	48.50	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	48.50	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	48.50	.....	40.0-44.9	.....	1
South Texas Heavy.....	48.25	.....	29.0-44.9	.....	5
South Texas Sour.....	42.00	.....	34.0-44.9	.....	4
Texas Panhandle.....	54.25	.....	40.0+	.....	18
South Texas Sweet.....	54.75	.....	40.0-44.9	.....	16
Eagle Ford Light.....	54.75	.....	40.0-44.9	.....	16
NEW MEXICO					
New Mexico Intermediate.....	54.75	.....	40.0-44.9	.....	1
New Mexico Sour.....	53.05	.....	34.0-44.9	.....	4
LOUISIANA					
North Louisiana.....	51.75	.....	40.0-44.9	.....	1
Central Louisiana Sweet.....	54.25	.....	40.0-44.9	.....	1
North Louisiana Nacatoch.....	55.25	.....	Flat	.....	Flat
Central Louisiana LCT.....	54.50	.....	Flat	.....

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree