

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>			
West Texas Intermediate - Area #1.....	63.00 *	40.0-44.9 .....	1
West Texas Intermediate - All Other Areas.....	63.50 *	40.0-44.9 .....	1
West Texas Sour.....	56.00 *	34.0-44.9 .....	4
West Central Texas.....	63.50 *	40.0-44.9 .....	1
North Texas Sweet.....	63.50 *	40.0-44.9 .....	1
North Texas (Cooke & Grayson) Sour.....	61.00 *	40.0-44.9 .....	3
East Texas Field.....	60.75 *	Flat .....	Flat
East Texas (Other than E. TX. Field).....	60.75 *	40.0-44.9 .....	1
East Texas Sour.....	59.75 *	34.0-44.9 .....	4
East Texas Light Sour.....	60.75 *	34.0-44.9 .....	4
East Texas Condensate.....	58.75 *	40.0-44.9 .....	1
Texas Upper Gulf Coast.....	57.25 *	40.0-44.9 .....	1
Texas Central Gulf Coast (Giddings).....	57.25 *	40.0-44.9 .....	1
South Texas Light (Sweet).....	57.25 *	40.0-44.9 .....	1
South Texas Heavy.....	57.00 *	29.0-44.9 .....	5
South Texas Sour.....	50.75 *	34.0-44.9 .....	4
Texas Panhandle.....	63.00 *	40.0+ .....	18
South Texas Sweet.....	63.50 *	40.0-44.9 .....	16
Eagle Ford Light.....	63.50 *	40.0-44.9 .....	16
<b>NEW MEXICO</b>			
New Mexico Intermediate.....	63.50 *	40.0-44.9 .....	1
New Mexico Sour.....	56.00 *	34.0-44.9 .....	4
<b>LOUISIANA</b>			
North Louisiana.....	60.50 *		1

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.