

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>					
West Texas Intermediate - Area #1.....	39.00 *	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	39.50 *	.....	40.0-44.9	.....	1
West Texas Sour.....	36.10 *	.....	34.0-44.9	.....	4
West Central Texas.....	39.50 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	39.50 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	37.00 *	.....	40.0-44.9	.....	3
East Texas Field.....	36.75 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	36.75 *	.....	40.0-44.9	.....	1
East Texas Sour.....	35.75 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	36.75 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	34.75 *	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	33.25 *	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	33.25 *	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	33.25 *	.....	40.0-44.9	.....	1
South Texas Heavy.....	33.00 *	.....	29.0-44.9	.....	5
South Texas Sour.....	26.75 *	.....	34.0-44.9	.....	4
Texas Panhandle.....	39.00 *	.....	40.0+	.....	18
South Texas Sweet.....	39.50 *	.....	40.0-44.9	.....	16
16 Eagle Ford Light.....					

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree