

|  | PRICE<br>(\$/BBL) | POSTED<br>GRAVITY<br>API | GVT.<br>ADJ.<br>SCALE <sup>1</sup> |
|--|-------------------|--------------------------|------------------------------------|
| <b>TEXAS</b>                                   |                   |                          |                                    |
| West Texas Intermediate - Area #1.....         | 63.00 *           | 40.0-44.9 .....          | 1                                  |
| West Texas Intermediate - All Other Areas..... | 63.50 *           | 40.0-44.9 .....          | 1                                  |
| West Texas Sour.....                           | 56.00 *           | 34.0-44.9 .....          | 4                                  |
| West Central Texas.....                        | 63.50 *           | 40.0-44.9 .....          | 1                                  |
| North Texas Sweet.....                         | 63.50 *           | 40.0-44.9 .....          | 1                                  |
| North Texas (Cooke & Grayson) Sour.....        | 61.00 *           | 40.0-44.9 .....          | 3                                  |
| East Texas Field.....                          | 60.75 *           | Flat .....               | Flat                               |
| East Texas (Other than E. TX. Field).....      | 60.75 *           | 40.0-44.9 .....          | 1                                  |
| East Texas Sour.....                           | 59.75 *           | 34.0-44.9 .....          | 4                                  |
| East Texas Light Sour.....                     | 60.75 *           | 34.0-44.9 .....          | 4                                  |
| East Texas Condensate.....                     | 58.75 *           | 40.0-44.9 .....          | 1                                  |
| Texas Upper Gulf Coast.....                    | 57.25 *           | 40.0-44.9 .....          | 1                                  |
| Texas Central Gulf Coast (Giddings).....       | 57.25 *           | 40.0-44.9 .....          | 1                                  |
| South Texas Light (Sweet).....                 | 57.25 *           | 40.0-44.9 .....          | 1                                  |
| South Texas Heavy.....                         | 57.00 *           | 29.0-44.9 .....          | 5                                  |
| South Texas Sour.....                          | 50.75 *           | 34.0-44.9 .....          | 4                                  |
| Texas Panhandle.....                           | 63.00 *           | 40.0+ .....              | 18                                 |
| South Texas Sweet.....                         | 63.50 *           | 40.0-44.9 .....          | 16                                 |
| Eagle Ford Light.....                          | 63.50 *           | 40.0-44.9 .....          | 16                                 |
| <b>NEW MEXICO</b>                              |                   |                          |                                    |
| New Mexico Intermediate.....                   | 63.50 *           | 40.0-44.9 .....          | 1                                  |
| New Mexico Sour.....                           | 56.00 *           | 34.0-44.9 .....          | 4                                  |
| <b>LOUISIANA</b>                               |                   |                          |                                    |
| North Louisiana.....                           | 60.50 *           |                          | 1                                  |

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.