

	<b>PRICE</b> (\$/BBL)		<b>POSTED</b> <b>GRAVITY</b> API		<b>GVT.</b> <b>ADJ.</b> <b>SCALE<sup>1</sup></b>
<b>TEXAS</b>					
West Texas Intermediate - Area #1.....	54.50	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	55.00	.....	40.0-44.9	.....	1
West Texas Sour.....	49.95	.....	34.0-44.9	.....	4
West Central Texas.....	55.00	.....	40.0-44.9	.....	1
North Texas Sweet.....	55.00	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	52.50	.....	40.0-44.9	.....	3
East Texas Field.....	52.25	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	52.25	.....	40.0-44.9	.....	1
East Texas Sour.....	51.25	.....	34.0-44.9	.....	4

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree