

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE¹
TEXAS					
West Texas Intermediate - Area #1.....	58.50	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	59.00	.....	40.0-44.9	.....	1
West Texas Sour.....	55.35	.....	34.0-44.9	.....	4
West Central Texas.....	59.00	.....	40.0-44.9	.....	1
North Texas Sweet.....	59.00	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	56.50	.....	40.0-44.9	.....	3
East Texas Field.....	56.25	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	56.25	.....	40.0-44.9	.....	1
East Texas Sour.....	55.25	.....	34.0-44.9	.....	4
East Texas Light Sour.....	56.25	.....	34.0-44.9	.....	4
East Texas Condensate.....	54.25	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	52.75	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	52.75	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	52.75	.....	40.0-44.9	.....	1
South Texas Heavy.....	52.50	.....	29.0-44.9	.....	5
South Texas Sour.....	46.25	.....	34.0-44.9	.....	4
Texas Panhandle.....	58.50	.....	40.0+	.....	18
South Texas Sweet.....	59.00	.....	40.0-44.9	.....	16
Eagle Ford Light.....	59.00	.....	40.0-44.9	.....	16
NEW MEXICO					
New Mexico Intermediate.....	59.00	.....	40.0-44.9	.....	1
New Mexico Sour.....					

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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