

CRUDE OIL PRICE BULLETIN (2022-247)

CANCELS AND SUPERSEDES 2022-246

PLAINS MARKETING, L.P. • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

Effective 7:00 A.M. December 23, 2022, subject to change without notice and subject to its division orders and other contracts, Plains Marketing, L.P. will pay the following prices per barrel of 42 U.S. gallons each adjusted for American Petroleum Institute (API) gravity for merchantable quality virgin crude oil and condensate delivered for its account into the custody of its authorized carrier or receiving agency.

	PRICE	POSTED	GVT.
	(\$/BBL)	GRAVITY	ADJ.
		API	SCALE ¹
TEXAS			
	76.04 *	40.0-44.9	1
	75.54 *	40.0-44.9	1
	73.64 *	34.0-44.9	4
	76.04 *	40.0-44.9	1
	76.04 *	40.0-44.9	1
	73.54 *	40.0-44.9	3
	73.29 *	Flat	Flat
	73.29 *	40.0-44.9	1
	72.29 *	34.0-44.9	4
	73.29 *	34.0-44.9	4
	71.29 *	40.0-44.9	1
Texas Upper Gulf Coast.....	69.79 *	40.0-44.9	1
	69.79 *	40.0-44.9	1
South Texas Light (Sweet).....	69.79 *	40.0-44.9	1
	69.54 *	29.0-44.9	5
	63.29 *	34.0-44.9	4
	75.54 *	40.0+	18
	76.04 *	40.0-44.9	16
	76.04 *	40.0-44.9	16
NEW MEXICO			
	76.04 *	40.0-44.9	1
	73.64 *	34.0-44.9	4
LOUISIANA			
			1
	75.54 *	40.0-44.9	1
	75.54 *	40.0-44.9	1
	76.54 *	Flat	Flat
	75.79 *	Flat	Flat
	71.54 *	40.0-44.9	1
South Louisiana Light Sweet (Onshore).....	74.54 *	40.0-44.9	2
South Louisiana Eugene Island (Onshore).....	71.54 *	40.0-44.9	2
	73.04 *	34.0-44.9	4
MISSISSIPPI			
	74.54 *	40.0-50.0	7
	69.54 *	34.0-44.9	4
COLORADO			
Colorado Southeastern.....	66.54 *	40.0-44.9	12
ILLINOIS			
	72.54 *	30.0-44.9	11
INDIANA			
	72.54 *	30.0-44.9	11
KANSAS			
Kansas Common.....	66.39 *	40.0-44.9	2
	66.29 *	40.0-44.9	2
Northwestern Kansas Sweet.....	67.54 *	40.0-44.9	2
Southwestern Kansas Sweet.....	68.04 *	40.0-44.9	2
Central Kansas Sweet.....	69.64 *	40.0-44.9	2
NEBRASKA			
	67.34 *	40.0-44.9	1
	66.04 *	40.0+	14
OKLAHOMA			
	76.04 *	40.0-44.9	2
	76.04 *	40.0-44.9	2
	72.04 *	40.0-44.9	2
Oklahoma Sweet-Central.....	76.04 *	40.0-44.9	2
	71.54 *	40.0-44.9	2
Oklahoma Panhandle	71.04 *	40.0-44.9	2
Oklahoma Sour.....	63.54 *	40.0-44.9	3
Oklahoma Condensate.....	73.00 *	Flat	Flat
Oklahoma Condensate Light.....	71.48 *	Flat	Flat
WYOMING			
Wyoming Southwestern Area.....	72.62 *	40.0-44.9	3
Wyoming Sweet other Areas.....	73.14 *	40.0-44.9	1

¹ The gravity adjustment scale and other terms are set forth on Page 2. * Indicates a price change

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 12.