

| | PRICE (\$/BBL) | | POSTED GRAVITY API | | GVT. ADJ. SCALE ¹ |
|--|--------------------------|-------|--|-------|---|
| TEXAS | | | | | |
| West Texas Intermediate - Area #1..... | 45.25 * | | 40.0-44.9 | | 1 |
| West Texas Intermediate - All Other Areas..... | | | | | |

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each