	PRICE	POSTED GRAVITY	GVT. ADJ.	
	(\$/BBL)	API	SCALE ¹	
TEXAS	,			
West Texas Intermediate - Area #1	70.00	 40.0-44.9	 1	
West Texas Intermediate - All Other Areas	70.50	 40.0-44.9	 1	
West Texas Sour	60.05	 34.0-44.9	 4	
West Central Texas	70.50	 40.0-44.9	 1	
North Texas Sweet	70.50	 40.0-44.9	 1	
North Texas (Cooke & Grayson) Sour	68.00	 40.0-44.9	 3	
East Texas Field	67.75	 Flat	 Flat	
East Texas (Other than E. TX. Field)	67.75	 40.0-44.9	 1	
East Texas Sour	66.75	 34.0-44.9	 4	
East Texas Light Sour	67.75	 34.0-44.9	 4	
East Texas Condensate	65.75	 40.0-44.9	 1	
Texas Upper Gulf Coast	64.25	 40.0-44.9	 1	
Texas Central Gulf Coast (Giddings)	64.25	 40.0-44.9	 1	
South Texas Light (Sweet)	64.25	 40.0-44.9	 1	
South Texas Heavy	64.00	 29.0-44.9	 T/F3 12.023 Tf	1 0 03Q0560003¥Q02B

GRAVITY ADJUSTMENT SCALE

- 1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- 3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
- 10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
- 11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
- 17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
- 18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to