

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE ¹
TEXAS					
	62.50	.....	40.0-44.9	.....	1
	63.00	.....	40.0-44.9	.....	1
	59.20	.....	34.0-44.9	.....	4
	63.00	.....	40.0-44.9	.....	1
	63.00	.....	40.0-44.9	.....	1
	60.50	.....	40.0-44.9	.....	3
	60.25	.....	Flat	.....	Flat
	60.25	.....	40.0-44.9	.....	1
	59.25	.....	34.0-44.9	.....	4
	60.25	.....	34.0-44.9	.....	4
	58.25	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	56.75	.....	40.0-44.9	.....	1
	56.75	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	56.75	.....	40.0-44.9	.....	1
	56.50	.....	29.0-44.9	.....	5
	50.25	.....	34.0-44.9	.....	4
	62.50	.....	40.0+	.....	18
	63.00	.....	40.0-44.9	.....	16
	63.00	.....	40.0-44.9	.....	16
NEW MEXICO					
	63.00	.....	40.0-44.9	.....	1
	59.20	.....	34.0-44.9	.....	4
LOUISIANA					
	60.00	.....	40.0-44.9	.....	1
	62.50	.....	40.0-44.9	.....	1
	63.50	.....	Flat	.....	Flat
	62.75	.....	Flat	.....	Flat
	60.00	.....	40.0-44.9	.....	1
South Louisiana Light Sweet (Onshore).....	61.50	.....	40.0-44.9	.....	2
South Louisiana Eugene Island (Onshore).....	58.50	.....	40.0-44.9	.....	2
	59.00	.....	34.0-44.9	.....	4
MISSISSIPPI					
	61.50	.....	40.0-50.0	.....

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°; then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°; then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°; then less \$0.02 per barrel for each 0.1 degree API below 34.0°; and less \$0.015 per barrel for each 0.1 degree API above 44.9°
9. Less \$0.015 per barrel for each 0.1 degree API below 27°
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°; then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°
15. Less \$0.02 per barrel for each full degree API below 40.9°
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°
15. Less \$0.02 per barrel for each full degree API below 40.9°
16. Less \$0.03 per barrel for each 0.1 API above 45.0°
17. Less \$0.03 per barrel for each 0.1 API above 50.0°
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°

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