

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>					
West Texas Intermediate - Area #1.....	53.75	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	54.25	.....	40.0-44.9	.....	1
West Texas Sour.....	49.20	.....	34.0-44.9	.....	4
West Central Texas.....	54.25	.....	40.0-44.9	.....	1
North Texas Sweet.....	54.25	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	51.75	.....	40.0-44.9	.....	3
East Texas Field.....	51.50	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	51.50	.....	40.0-44.9	.....	1
East Texas Sour.....	50.50	.....	34.0-44.9	.....	4
East Texas Light Sour.....	51.50	.....	34.0-44.9	.....	4
East Texas Condensate.....	49.50	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	48.00	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	48.00	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	48.00	.....	40.0-44.9	.....	1
South Texas Heavy.....	47.75	.....	29.0-44.9	.....	5
South Texas Sour.....	41.50	.....	34.0-44.9	.....	4
Texas Panhandle.....	53.75	.....	40.0+	.....	18
South Texas Sweet.....	54.25	.....	40.0-44.9	.....	16
Eagle Ford Light.....	54.25	.....	40.0-44.9	.....	16
<b>NEW MEXICO</b>					
New Mexico Intermediate.....	54.25	.....	40.0-44.9	.....	1
New Mexico Sour.....	49.20	.....	34.0-44.9	.....	4
<b>LOUISIANA</b>					
North Louisiana.....	51.25				1

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree